FEDERAL RESERVE BANK OF NEW YORK

Circular No. 423 December 5, 1921.

Results of Election of Directors

To all Member Banks in the Second Federal Reserve District:

The election by member banks of Group 3, Second Federal Reserve District, of two directors of the Federal Reserve Bank of New York has resulted in the choice of Mr. Charles Smith, of Oneonta, N. Y., as a Class A director, and Mr. Frank L. Stevens, of North Hoosick, N. Y., as a Class B director, each for a term of three years from January 1, 1922.

The total number of votes cast for each candidate is as follows:

Class A Director	Class B Director
Charles Smith,	Frank L. Stevens,
Total number of votes cast 327	Total number of votes cast 327
	Very truly yours,
	PIERRE JAY,
	Chairman